



**ARKAJAIN**  
**University**  
Jharkhand

5<sup>th</sup> Semester Examination –2021-22

Subject : International Economics  
Course : BBA-LLB  
Full Marks : 70

Roll No : .....  
Time : 3 Hours.

**Instructions to the Candidates:**

- Read the question paper very carefully.
- Candidates are required to give their answers in their own words as far as practicable.
- Question Paper is divided into Three Parts –A, B & C.
- Part-A is containing 12 multiple choice questions.
- Part- B containing SIX questions out of which FOUR questions are to be answered.
- Part C containing FOUR questions out of which TWO questions are to be answered.
- Do not write anything except your Roll No. on the question paper.
- Possession of Mobile Phones or any kind of Written Material, Arguments with the Invigilator or Discussing with Co-Student will comes under Unfair Means and will Result in the Cancellation of the Papers.

**PART A**

**MULTIPLE CHOICE QUESTIONS**

(12x1=12)

1. Who proposed the Comparative Advantage Theory?  
a. J.S. Mill  
b. David Ricardo  
c. Arthur Lewis  
d. Adam Smith
2. The Heckscher-Ohlin theorem looks to \_\_\_\_\_ explain trade flow.  
a. Relative factor endowments  
b. The existence of trade barriers  
c. Acquired comparative advantage  
d. The differences in preferences among consumers
3. Which of the following is not an assumption of the Comparative Advantage Theory  
a. There are only two countries, say A and B.  
b. They produce the same two commodities, X and Y  
c. Labour is the only factor of production.  
d. Commodities are produced under the law of increasing constant costs or returns
4. Artificial barriers in the form of quotas, import duties, tariffs, exchange controls, etc. on the movement of goods and services, is a characteristic feature of?  
a. Internal Trade  
b. International Trade  
c. Inter-regional Trade  
d. All of the above
5. Which of following statements are not true?  
a. Currency prices can be determined in two main ways: a floating rate or a fixed rate.  
b. Fixed exchange rate regimes are set to a pre-established peg with another currency or basket of currencies  
c. A floating exchange rate is one that is determined by supply and demand on the open market as well as macro factors  
d. Floating exchange rates are the not common and were dropped after the failure of the gold standard and the Bretton Woods agreement.
6. Balance of Payments uses the \_\_\_\_\_ system of accounting.  
a. Single –entry  
b. Double-entry  
c. Cash basis  
d. Accrual basis









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5<sup>th</sup> Semester Examination 2021-22

Subject : Civil Procedure Code & Limitation Act  
Course : BBA LLB  
Full Marks : 70

Roll No: .....

Time : 3 Hours.

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**PART A**

**MULTIPLE CHOICE QUESTIONS**

(12x1=12)

1. Judgement under Section 2(9) of the Code of Civil Procedure, 1908 means:
  - a. A decree
  - b. Dismissal of appeal summarily
  - c. Statement of grounds of an order or decree
  - d. All the above
2. Section 115 of the Civil Procedure Code provides provision for the following:
  - a. Reference
  - b. Review
  - c. Revision
  - d. Appeal to the Supreme Court
3. Under the Code of Civil Procedure, 1908, for the first time provision for compensatory costs in respect of false or vexatious claims or defences, has been made under:
  - a. Section 35 of the Code
  - b. Section 35(B) of the Code
  - c. Section 35(A) of the Code
  - d. Section 34 of the Code
4. The nature of Revision under Code of Civil Procedure is that:
  - a. It operates as a stay of the proceedings
  - b. It operates as a stay of the suit
  - c. It operates as a stay of proceedings and suit both
  - d. It shall not operate as a stay of the suit or proceedings except where such suit or proceedings is stayed by the High Court
5. Which one of the following is not a rule of pleading?
  - a. Plead the fact and not the law
  - b. State the law and plead the facts
  - c. Plead material facts only
  - d. Plead facts not evidence



6. Which section of Civil Procedure Code prohibits arrest or detention of women in the execution of decree for money?

- a. Section 55
- c. Section 59

- b. Section 56
- d. Section 60

7. What do you mean by Decree?

8. Define 'Judgment'.

9. By which court a decree may be executed?

10. What do you mean by execution?

11. What is the meaning of procedural law?

12. When liability of Judgment may be discharged?

### PART B

ANSWER ANY FOUR OUT OF SIX

(4x7=28)

1. Define Distinguish between judgment, decree and order?
2. Define to power of civil courts?
3. Discuss difference between first and second appeal?
4. Explain the modes of service of Summon?
5. On what grounds the remedy of revision is available to an aggrieved person?
6. Explain the law relating to arrest and detention of judgment debtor in respect of execution of decree?

### PART C

ANSWER ANY TWO OUT OF FOUR

(2x15=30)

1. Discuss how relating to suit and executing proceeding by or against the government or public officer in their official capacity?
2. Describe the manner in which a suit against minor can be instituted
3. What is meant by the term of cause of action?
4. What is plaint? Describes its essentials contents





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5<sup>th</sup> Semester Examination – 2021-22

Subject : Entrepreneurship Development  
Course : BBA - LLB  
Full Marks : 70

Roll No : .....

Time : 3 Hours.

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**PART A**

**MULTIPLE CHOICE QUESTIONS**

(12x1=12)

1. A person who undertakes the risk of starting a new business venture is called:  
a. Entrepreneur  
b. Doctor  
c. Teacher  
d. None of the above
2. The characteristics of Entrepreneurship are:  
a. Open Minded  
b. Flexible  
c. Innovation  
d. All of the Above
3. These type of Entrepreneurs are considered as 'old school':  
a. Fabian  
b. Drone  
c. Researchers  
d. Hustlers
4. To develop a Business Plan is the \_\_\_\_ phase of Entrepreneurial process:  
a. First Phase  
b. Second Phase  
c. Third Phase  
d. Fourth Phase
5. Which one of the following is an important source of idea generation due to their familiarity with the needs of market?  
a. Existing products and services  
b. Distribution channels  
c. Federal government  
d. Consumers
6. Having less than 50 percent of equity share in an international venture is called:  
a. Joint Venture  
b. Majority interest  
c. Minority interest  
d. Exporting
7. Members of distribution channels are excellent sources for new ideas because:  
a. They earn a handsome profit from new business  
b. They are familiar with the needs of the market  
c. They do not bother if entrepreneur bears a loss  
d. They have well-developed sales force



8. Venture capital is concerned with:
  - a. New project having potential for higher profit
  - b. New project of high technology
  - c. New project having high risk
  - d. All the above.
9. Commercial Banks and Community Based Financial Institutions are the type of source of funds of:
  - a. Equity
  - b. Debt
  - c. a & b both
  - d. None of the Above
10. To provide financial assistance to entrepreneurs the government has set up a number of \_\_\_\_\_.
  - a. Financial advisors
  - b. Financial intermediaries
  - c. Industrial estates
  - d. Financial institutions.
11. Why are small businesses important to a country's economy?
  - a. They give an outlet for entrepreneurs.
  - b. They can provide specialist support to larger companies.
  - c. They can be innovators of new products.
  - d. All the above
12. Someone who improves an existing business can be called \_\_\_\_\_.
  - a. An Entrepreneur
  - b. A professional
  - c. A co-worker
  - d. A changeling

### PART B

#### ANSWER ANY FOUR OUT OF SIX

(4x7=28)

1. What are the Various Problems that are faced by an entrepreneur? Give Suggestions to such problems
2. Write Short notes on the following:
  - a. Entrepreneurship and Innovation.
  - b. Role of EDI's
  - c. Role of NIESBUD
  - d. Role of NSIC
3. Explain the role of family and society in entrepreneurship development. Bring out the role and methods of entrepreneurial development training.
4. What do you mean by Entrepreneurship development programme? Discuss the objectives of Entrepreneurship development programme
5. Define incubation. Discuss the services offered by incubators
6. Differentiate between Entrepreneurs and Entrepreneurship Explain the Qualities of an Entrepreneur.

### PART C

#### ANSWER ANY TWO OUT OF FOUR

(2x15=30)

1. What are the stages of a Venture Life Cycle? State the strategies to be adopted at every stage.
2. Write short notes on the types of Entrepreneurs:
  - a. Innovative entrepreneurs
  - b. Imitating Entrepreneurs
  - c. Fabian Entrepreneurs
  - d. Drone Entrepreneurs
  - e. Classical Entrepreneur.
  - f. Modern Entrepreneur



3. Sanchit, after completing his entrepreneurship course from Sweden returned to India and started a coffee shop 'Aroma Coffee Can' in a famous mall in New Delhi. The specialty of the coffee shop was the special aroma of coffee and wide variety of flavors to choose from. Somehow, the business was neither profitable nor popular. Sanchit was keen to find out the reason. He appointed Sandhya, an MBA from a reputed college, as a manager to find out the cause for the same. Sandhya took feedback from the clients and found out that they loved the special unique aroma of coffee but were not happy with the long waiting time being taken to process the order. She analyzed and found out that there were many unnecessary obstruction in between which could be eliminated. She fixed a standard time for processing the order. She also realized that these were some flavors when demand was not enough. So, she also decides to stop the sale of such flavors. As a result within a short period Sandhya was able to attract the customers

- a. What was the name of the venture started by Sanchit and what was its specialty?
- b. What problem was identified in the business?
- c. What changes did Sandhya bring to the venture?
- d. State the difference between an Entrepreneur and Businessman

4. Yash was not too keen to take up his family run business of making bamboo baskets. But due to the bad condition of the family business he had no option except to take up this business. He started thinking about the new ways of using bamboo. One day while having lunch in a restaurant he overheard the owner talking about the difficulty in disposing the plastic and thermacol crockery that was being used in the restaurant. This provided him the stimulus for a new venture creation. Yash started looking into various options of making bamboo plates which could be used in the restaurants. He discussed the idea with his father who advised Yash that ideas should lead to commercially viable forms in order to survive and grow.

- a. Why did Yash finally take up his family business?
- b. What made Yash change his decision?
- c. Identify and explain the concept discussed in the above situation.
- d. State the pros and cons of having your own business